

CONTENT STANDARD 13: Limited Resources

Students will demonstrate that because human, natural and capital resources are limited, individuals, households, businesses and governments must make choices.

K-2	3-4	5-6	7-8	9-10	11-12
<p>13.K-2.1 Define scarcity and abundance.</p> <p>13.K-2.2 Identify goods and services and give an example of each; and</p> <p>13.K-2.3 Identify alternative uses of resources found in their home, school or neighborhood.</p>	<p>13.3-4.1 Identify and give examples of resources; human, natural and capital, and explain how they are used; and</p> <p>13.3-4.2 Explain why some countries are richer than others.</p>	<p>13.5-6.1 Compare the resources used by various cultures, countries and/or regions throughout the world.</p> <p>13.5-6.2 Explain that households, businesses, governments and societies face scarcity just as individuals do.</p> <p>13.5-6.3 Define opportunity and cost, giving examples; and</p> <p>13.5-6.4 Illustrate how resources can be used in a variety of ways.</p>	<p>13.7-8.1 Present historical and current controversies about the use of resources.</p> <p>13.7-8.2 Explain economic growth as a sustained increase in the production of goods and services, and that Gross Domestic Product is the basic measure of economic output; and</p> <p>13.7-8.3 Explain how technological change and innovation improves a society's productivity and economic growth.</p>	<p>13.9-10.1 Compare the resources used by various cultures, countries and/or regions throughout the world.</p> <p>13.9-10.2 Explain that a country's potential gross Domestic Product depends on the quantity and quality of natural resources, the size and skills of the population, and the amount and quality of its capital stock; and</p> <p>13.9-10.3 Analyze how market forces and government regulation impact the use of resources.</p>	<p>13.11-12.1 Analyze the impact of economic choices on the allocation of scarce resources.</p> <p>13.11-12.2 Define, defend and predict how the use of specific resources may impact the future; and</p> <p>13.11-12.3 Analyze how technological change can affect long-range productivity.</p>